

## Executive Order No. 62

DEPUTY MAYORS AND BUDGET DIRECTOR

October 26, 1981

**THE POWER VESTED IN ME AS MAYOR OF THE CITY OF NEW YORK.**

it is hereby ordered:

Section 1. *Prior Order Revoked.* Executive Order No. 45 (1980) is hereby revoked.

§2. *Prior Order Amended.* Executive Order No. 41 (1980) is hereby amended as follows:

(a) Section 2 is amended to reletter paragraph (i) as paragraph (j) and to add a new paragraph (i) to read as follows:

“(i) Act for, on behalf of and at the direction of the Mayor in the exercise of all functions, powers and duties which the Mayor may have pursuant to the New York State Local Finance Law, as the same may from time to time be amended, the New York State Financial Emergency Act for The City of New York, as the same may from time to time be amended, the New York City Loan Guarantee Act of 1978, P. L. 95-339, as the same may from time to time be amended, an Agreement to Guarantee by and among the United States of America, the State of New York, the City of New York, the New York State Financial Control Board and the Municipal Assistance Corporation for The City of New York a Guaranteed Bond Purchase Agreement by and among the City of New York, certain City pension funds, certain State pension funds and the United States of America, each dated as of November 15, 1978, and any seasonal financing agreement of the City of New York, including, but not limited to, full power to executive for, on behalf of, and at the direction of the Mayor, any document pursuant to any such agreement and any agreement, amendment to such agreement or other document pursuant to such laws. The exercise of functions, powers and duties for, on behalf of, and at the direction of the Mayor pursuant to this delegation shall not require the consent in writing of the Mayor or any other official of the City.”

(b) Section 3 is amended to reletter paragraph (k) as paragraph (l) and to add a new paragraph (k) to read as provided above for §2(i) of Executive Order No. 41 (1980).

(c) Section 4, paragraph (g) is amended to read as provided for §2(i) of Executive Order No. 41 (1980).

§3. *Budget Director.* The Director of the Office of Management and Budget shall have the same authority to act for, on behalf of and at the direction of the Mayor as provided above by §2(i) of Executive Order No. 41 (1980), as amended by this Executive Order No. 62.

§4. *Effective Date.* This Order shall take effect immediately

EDWARD I. KOCH, Mayor. n9-13

**THE CITY RECORD**

EDWARD I. KOCH, Mayor

JAMES F. CAPALINO, Commissioner, Department of General Services

MICKI WOLTER, Director

VIRGINIA BULL, Editor

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